



The Chief General Manager  
Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P.J.Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of (34,00,020 Equity Shares) on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

1. I, Riddhi Pamnani (Practicing Company Secretary), hereby certify that the minimum issue price for the proposed preferential issue of Ranjeet Mechatronics Limited, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs.19.62/- which is rounded off to the nearest multiple and therefore the final price arrives at Rs.20/- per equity share.

The relevant date for the purpose of said minimum issue price was 24<sup>th</sup> November, 2022.

2. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

3. The workings for arriving at such minimum issue price have been attached herewith.

**FOR, RIDDHI KHANEJA & ASSOCIATES  
COMPANY SECRETARIES**

**RIDDHI PAMNANI  
(PROPRIETOR)**

**M.NO:- F10221**

**C.P. NO.:- 17397**

**UDIN: F010221D002580349**

**PLACE: Ahmedabad**

**DATE: 2<sup>nd</sup> December, 2022**

